BUSINESS, MINING AND STOCKS

Regarding Transactions on the Exchange.

BURGON AND BROWN

and the Manipulator of the Process.

Wyoming People Are Highly Pleased with Them.

\$2.95. In giving the quotation we would say that the highest bid was \$3, lowest asked \$2.95, which would be

Why a broker should offer stock Why a broker should offer stock when he has none to sell, is a question that no one but the broker himself can correctly answer. It may be that he is trying to make a quotation for the stock: and if, in doing so, his offer is taken, he is obliged to buy or borrow to fill the order; and, falling in this, beg off or forfelt his membership in the exchange. It is highly probable also that some of the brokers do this in order to appear smart, but a few severe lessons, or a few losses, will undoubtedly tone them down to legitimate business.

undoubtedly tone them down to legitimate business.

In regard to fluctuations in quotations as mentioned by S. Y. N., we agree with him that in some instances there is certainly nothing to justify them. If \$1 is asked for a certain stock one day and 50 cents bid, and then the same stock is offered the next day at 30 cents, it can safely be put down that the brokers are not acting in good faith, and they should be ruled off the floor, and it is safe to say that such stock has very little if say that such stock has very little if any intrinsic value. Yet, if what our correspondent says is true, that "the stock was actually worth more when quoted at 30 cents asked than the day before when 50 cents asked than the day before when 50 cents was bid," it would seem strange that some of the brokers on the floor did not take it in. Still it might have been that the broker making the offer was bearing the s.ock and was willing, if necessary, to suffer a loss in order to carry bis to suffer a loss in order to carry his point. Suppose, for instance, in order to bear the stock he should lose some money. Yet if he should hammer it down to a low figure and demoralize the market he and his friends might the market he and his friends might buy heavily, and when the stock re-covered, as it would be bound to do, he would make dollars where he had lost cents. For some good reason known to himself a broker might bull stocks in order to break it; for if not based on justifiable grounds such stocks would collarse and drop to the point

on justifiable grounds such stocks of the point of the po

Some Pertinent Questions possibility; and it would be safe to buy, as a general thing, when there is a noticeable effort being made to bear

a stock.
It is a fact, however, that very trivial or questionable transactions take place on the floor of the exchange, and until such objectionable features are eliminated, the board cannot enjoy the high standing in this community that it should.

RURGON AND BROWN.

Discord in the Camp of the Patentee and Process Manipulator.

Last Thursday G. C. Brown, the own-Discord Between the Patentee er of the Gervase-Brown process of ore reduction, informed a Herald represenprocess on Morgan, Hardscrabble, ores, the Process.

process on Morgan, Hardscrabble, ores, all of the metals in the ore had been extracted and sayed, and that, on the strength of this, as the process was to be used in the treatment of the Morgan ores, Mr. Stewart, the manager, had been enabled to sell enough of the treasury stock of the company, at a dollar a share, to finish the mill, now in course of construction.

An announcement of these facts, as

An announcement of these facts, as stated, were published in Friday's Herald, and on Saturday the following note was received at this office:

Person of Microscherol and the control of the contr

of \$50 per ton from Pueblo ore buyers.

A number of smaller properties in the Grand canyon have been worked on bond and lease for some time, and several of the bonds have been taken up during the past month, while most of the others are working with a fair prospect of soon paying out of the bonds.

Castle district is a new locality near the Mogolion mountains, in which there is considerable activity. It is being developed by Dr. Ford, owner of Ford's hotel in Phoenix, an old Kansas Cityman.

The Needies, on the Colorado river, is another district which is coming into activity, and is being developed rapidly. Good veiths of ore have aiready been opened up, running from \$10 to \$50 per ton.

Dr. Breman, Fred Smith and Thomas

ton.

Dr. Breman, Fred Smith and Thomas
Coalter of Flagstaff, are the owners of
some promising prospects in Humbug district, forty-five miles south of Flagstaff.
The ore is said to be of good quality,
and a number of fine veins have been
uncovered. In the mining regions about Prescott considerable activity is being displayed and good results are anticipated from the season's work.

OREGON GOLD FIELDS.

Active Preparations Going Forward

for a Busy Season. Baker City, Ore., Democrat: An unisually large amount of development work is being done this season in our several mining districts and active preseveral mining districts and active pre-parations are going forward for a busy year in Baker county. Capacity of both mines and mills are being increased, prospects made shippers, contracts are let for erection of several milling plants, modern machinery has been ordered to work our placers, additional men have been given employment and the business in every detail is in a wholesome condi-tion.

to claimed the could accomplish.

M. Stevart, if he without no make of the could accomplish.

M. Stevart, if he without no make of the could be completed that the profit of the could the could be completed that the profit of the could be completed that the could be completed to the

CHURCHES YESTERDAY

"They That Are Christ's at His Coming."

REV. RIDGELEY'S DISCOURSE

MONSEIGNEUR NUGENT AT ST. MARY'S CATHEDRAL.

Will Hatfield, through whose untiring energy and good mining ability the Swansea mine is today one of the most promising properties in Tintic, is in the city, and says that the stock of the com-He Talks Upon Temperance-Organ Recital at the First Congrega-Bingham Bulletin: The Bulletin is in-formed that at the Lark mine during the past two months a crew averaging about ten has broken down 10 tons of ore per day to the man. Some idea can be ob-tained of the great body of ore in that mine from this statement. nucle-The Young Mea's Christian Association.

It is reported at Haker City, Ore., that rich gravel mines have been discovered at the mouth of Powder river, where that stream flows into Snake river. It is said that a man by the name of Shaw is taking out \$1.00 from every wheelbarrow lead of dirt washed. The ground is not spotted either, a large area prospecting with equal richness. Rev. L. B. Ridgely preached at St. Paul's church yesterday morning, taking for his text, "Christ the first fruits. Afterward they that are Christ's at his coming."-1 Cor., xv. 23. Mr. Ridgely said in part: In 1780, Luigi

Galvani, by an accident, discovered those principles of electricity which we now

is said that a man by the name of Shaw it was a count of the work of the wind with the count of the work of the wo

Rev. Bartlett pointed to the many opportunities a young man has for doing good. The great fault with the youth of today was that they neglected to build a foundation for a happy future life. Many look upon the springtime of life as a period for having a good time in a temporal sense. The young man who places himself on the Master's side is the one whose harvest will be happiness in after years, while the youth who sows his wild oats must expect to reap the fruit of his waywardness. How important, therefore, to begin a pure life portant, therefore, to begin a pure life during the period when energy and enthusiasm can be best exerted for the work in the Lord's field.

The association's

The association's quartette sang several selections, and the meeting closed with the usual handshaking and in-

"Try Grant's Pine Tar soap for chapped hands."

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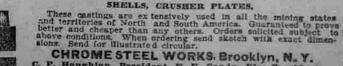
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